

FISCAL NOTE

HB 506 - SB 1828

February 24, 2005

SUMMARY OF BILL: Stipulates that the State Board of Equalization will establish standards for minimum staffing at the offices of Assessors of Property.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Expenditures - Exceeds \$30,000*


Assumptions:

- The staffing standards adopted by the State Board of Equalization will be more stringent than those currently specified by T.C.A. 67-1-506(a)(1).
- At least one additional staff member will be required at a cost of \$30,000.
- Assessors will comply with the standards set by the board.

*Article II, Section 24 of the Tennessee Constitution provides that: *no law of general application shall impose increased expenditure requirements on cities or counties unless the General Assembly shall provide that the state share in the cost.*

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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